



TRUE NORTH CHARTERS

Board Meeting Minutes

True North Classical Academy (1000)

True North Classical Academy South (1002)

True North Classical Academy High School (7039)

True North Classical Academy Kendall (1024)

March 18, 2022 ♦ 10:00 AM

9393 Sunset Drive • Miami, FL 33173

Meeting Details

- In person: Sunset Campus (9393 Sunset Dr, Miami, FL 33173)

I. Opening Session

- A. Call to Order & Roll Call - Meeting was called to order at 10:04 AM
Board Members present: Luis Diaz, Rudy Pages, Ernesto Rodriguez, Kent Windhorst
Others present: Jose Nodarse, Michael Bileca, Timothy Howard, Cristine Jurado
- B. Agenda - Approval of Agenda
Moved by Luis Diaz, Second by Rudy Pages, Approved unanimously
- C. Minutes - Approval of previous meeting minutes for December 3, 2021
Moved by Kent Windhorst, Second by Ernie Rodriguez, Approved unanimously

II. Reports

- A. Real Estate Lease Discussions
All leases were given to Attorney Christine Jurado to review developed relationships with attorneys and landlords. Pastor has not signed permit and plans for the Sunset location which has delayed permitting for about six months. Tim Howard is handling communications with the attorney. Given the serious financial consequences on the

delay of permit, it was recommended to develop multiple legal strategies to ensure project can proceed according to the lease guidelines.

B. School Progress Report

1. Held a Ukraine fundraiser. Speaker, who was someone that had escaped, spoke to 11th graders
2. Clash of the Titans was held at the Gateway campus. All campus participated
3. Testing - End of Year testing will be held next month for FSA English, FSA Math, and EOC. iReady testing will also be done to document progress

C. Teacher Recruiting Update: Plan is to hire 40 teachers for next school year. So far 20 have been hired. Will continue the interview process.

D. Development Project Updates:

1. Gateway Phase 2 is on track, currently waiting for Permit. Current 1st through 4th graders from Sunset campus will be transferred to Gateway location next school year.
2. Dadeland campus: work has started on 2nd floor on original building
3. Pinecrest: Their board has approved LOI. Location is at Bet Shira Pinecrest and has a capacity for 300 students
4. Total enrollment planned for 2022-2023 school year is 1900 students throughout all campuses.

E. Financial Update

Financials were provided by Jose Nodarse in the meeting binder and reviewed by the Board.

1. District funding has been corrected Dadeland and Gateway
2. PPP loan was forgiven in January
3. \$250,000 allocation for teacher salary increases
4. Payment Approvals - Proposed new thresholds for approvals in CharterAce. Tiers adjusted to 0-5k Principal, 5-10k CFO, 10-25k President, and above 25k Board Chair. Contracts outside of PO's are subject to additional language and annual review for approval.
5. Financial Statements - Operationally the charters are ahead of budget despite being underfunded by the state based on enrollment numbers. This is expected to be reconciled and will be reflected in the financial reports for next quarter.
6. Grants Update - \$7 million worth of grants. Reimbursement requests have been submitted. There is still grant money pending disbursement - only received \$800k. District is back logged in processing. We are hiring a grant coordinator
7. Teacher compensation - Dade school teachers will be receiving a tax supplement, historically we match half of the supplement. The Plan is to match in full. Discussed retention bonus. Currently have 3-4 teachers that will not return next year. Contracts will automatically renew by 3/31/22. Board recommends hiring a compensation consultant.

III. Board Discussion / Actions

- A. Motion to approve 2022-2023 403b increase to 3%. Moved by Rudy Pages, Second by Luis Diaz, Approved unanimously
- B. Retention Bonus - Motion to approve one time retention bonus for existing teachers returning 2022-2023 up to \$250K total. Moved by Luis Diaz, Second by Rudy Pages, Approved unanimously

IV. Adjournment

Meeting adjourned at 12:10 PM

Approved by Governing Board

Signed by Luis Diaz, Governing Board Chairperson