

True North Classical Academy at Gateway
School Budget
MSID 1024

2025/2026

Revenue	
FEFP Funding	\$2,770,764
Referendum Funding	\$502,836
Capital Outlay	\$344,640
Grant Income	\$205,750
Food Service	\$59,676
Extended Day Program	\$134,712
Internal Revenue	\$134,112
Interest Income	\$7,752
Total Revenue	\$4,160,242
Expenses	
Payroll	\$1,688,832
Employee Benefits and Taxes	\$310,812
Professional and Technical	\$168,288
Supplies & Equipment	\$45,384
Dues and Fees	\$17,652
Operation of the Plant	\$930,930
District Administrative Fee	\$42,852
Internal Expenses	\$125,772
Extended Day Expenses	\$69,996
Operational Rentals	\$5,796
Food Service	\$62,364
Other	\$24,000
Depreciation and Amortization	\$175,320
Total Expenses	\$3,667,998
Operating Profit	\$492,244
Other Expenses	
Fiscal Services	\$64,596
Administrative Services	\$96,900
Earnings Before Interest & Tax	\$330,748
Net Income	\$330,748