

True North Classical Academy

Budget - Charter Schools

2022 / 2023

Final

| Income | 22-23 Budget | | | | | |
|-----------------------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| | Sunset | High School | Dadeland | Gateway | Pinecrest | Total |
| Enrollment | 294 | 296 | 569 | 280 | 68 | 1,507 |
| General Operating | 2,489,740 | 2,451,224 | 5,167,696 | 2,519,992 | 687,567 | 13,316,219 |
| Capital Outlay (\$525/student) | 154,350 | 155,610 | 298,898 | 146,864 | 36,225 | 791,947 |
| Grants - Income | 470,326 | 184,909 | 606,079 | 656,351 | 452,500 | 2,370,165 |
| Food Services | 79,638 | 45,030 | 138,216 | 1,403 | 346 | 264,633 |
| Internal Revenue | 48,061 | 132,040 | 33,725 | 4,827 | 1,191 | 219,844 |
| Extended Day Programs/After Care | 63,682 | 354 | 358,317 | 131,330 | 32,394 | 586,077 |
| Total Income | 3,305,796 | 2,969,167 | 6,602,931 | 3,460,767 | 1,210,223 | 17,548,884 |
| Expense | | | | | | |
| Instruction | 1,543,960 | 2,349,730 | 1,867,571 | 1,052,573 | 289,088 | 7,102,922 |
| Instruction - remediation | 349,522 | 91,419 | 456,185 | 141,351 | 0 | 1,038,477 |
| Grants - Expenses | 91,447 | 63,389 | 78,098 | 466,291 | 452,500 | 1,151,725 |
| ESE Instruction | 71,305 | 6,000 | 57,019 | 109,630 | 0 | 243,953 |
| Pupil Services | 0 | 164,159 | 57,750 | 0 | 0 | 221,909 |
| School Administration | 468,959 | 153,558 | 407,855 | 335,513 | 58,423 | 1,424,308 |
| Facility and Acquisition (rent) | 211,399 | 168,492 | 339,150 | 122,208 | 51,704 | 892,954 |
| Facilities and Acquisition (debt) | 387,465 | 166,057 | 553,523 | 109,662 | 0 | 1,216,707 |
| Fiscal Services | 80,448 | 76,930 | 106,946 | 67,486 | 28,556 | 360,366 |
| Food Service Expenses | 96,287 | 30,080 | 131,304 | 63,185 | 15,585 | 336,441 |
| Personnel Services | 37,821 | 6,947 | 8,536 | 5,925 | 5,925 | 65,155 |
| Operations of the Plant | 372,539 | 146,507 | 419,778 | -13,244 | 43,244 | 968,824 |
| Technology Services | 83,989 | 28,944 | 36,036 | 14,700 | 14,700 | 178,370 |
| Extended Day Expenditures | 44,544 | 0 | 125,587 | 94,278 | 23,254 | 287,664 |
| Other | 45,410 | 46,895 | 20,091 | 7,272 | 1,846 | 121,514 |
| Internal Expenses | 28,051 | 231,193 | 22,510 | 17,796 | 4,390 | 303,940 |
| Total Expense | 3,913,146 | 3,730,300 | 4,687,939 | 2,594,627 | 989,216 | 15,915,228 |
| Net Income from Operations | -607,350 | -761,133 | 1,914,992 | 866,140 | 221,007 | 1,633,656 |
| Administrative Services | -86,400 | -106,800 | -178,200 | -85,800 | 0 | -457,200 |
| Fiscal Services | -57,600 | -71,200 | -118,800 | -57,200 | 0 | -304,800 |
| Net Income | -751,350 | -939,133 | 1,617,992 | 723,140 | 221,007 | 871,656 |

| | Coverage Ratio | | Daily Op Expenses |
|----------|----------------|----------|-------------------|
| Required | 1.10 | Required | 100 |
| Budgeted | 2.61 | Budgeted | 151 |