

**True North Classical Academy
5 Year Budget/Projection - Charter Schools
23/24 through 27/28**

Only ...

| Income | Budget - 23/24 - YR1 | | | | | Total |
|------------------------------------|----------------------|------------------|------------------|------------------|------------------|-------------------|
| | Sunset | High School | Dadeland | Gateway | Pinecrest | |
| Enrollment | 230 | 369 | 731 | 330 | 228 | 1,888 |
| General Operating | 1,837,588 | 2,870,302 | 6,151,607 | 2,799,528 | 1,943,027 | 15,602,051 |
| Referendum | 215,050 | 345,015 | 683,485 | 308,550 | 213,180 | 1,765,280 |
| Capital Outlay (\$741/student) | 170,430 | 273,429 | 541,671 | 244,530 | 168,948 | 1,399,008 |
| Grants - Income | 364,992 | 200,759 | 440,585 | 495,750 | 390,000 | 1,892,086 |
| Food Services | 107,681 | 40,246 | 149,528 | 19,944 | 19,628 | 337,027 |
| Student Activities Income | 145,836 | 280,989 | 278,219 | 147,506 | 36,723 | 889,273 |
| Foundation Donations | 57,500 | 92,250 | 182,750 | 82,500 | 57,000 | 472,000 |
| Extended Day Programs/After Care | 17,105 | 0 | 432,062 | 106,551 | 178,197 | 733,915 |
| Total Income | 2,916,182 | 4,102,990 | 8,859,907 | 4,204,859 | 3,006,703 | 23,090,640 |
| Expense | | | | | | |
| Instruction | 1,289,262 | 2,052,336 | 2,952,862 | 1,480,853 | 942,687 | 8,717,998 |
| ESE Instruction | 307,950 | 4,760 | 426,033 | 254,614 | 250,483 | 1,243,841 |
| Pupil Services | 0 | 37,690 | 0 | 0 | 0 | 37,690 |
| School Administration | 467,870 | 570,108 | 791,625 | 403,052 | 564,997 | 2,797,652 |
| Facility and Acquisition (rent) | 151,224 | 242,628 | 380,353 | 83,018 | 511,010 | 1,368,233 |
| Fiscal Services | 55,921 | 60,253 | 72,195 | 60,516 | 55,098 | 303,984 |
| Food Service Expenses | 130,261 | 127,839 | 394,469 | 126,485 | 80,061 | 859,115 |
| Personnel Services | 7,685 | 33,392 | 42,996 | 12,146 | 311 | 96,530 |
| Operations of the Plant | 417,054 | 414,800 | 598,455 | 428,681 | 238,080 | 2,097,070 |
| Technology Services | 23,700 | 36,210 | 68,790 | 32,700 | 23,520 | 184,920 |
| Extended Day Expenditures | 29,475 | 0 | 69,088 | 35,674 | 36,379 | 170,616 |
| Other | 62,721 | 45,638 | 22,920 | 6,453 | 16,235 | 153,967 |
| Student Activities Expense | 110,176 | 354,821 | 225,649 | 134,902 | 15,272 | 840,820 |
| Total Expense | 3,053,300 | 3,980,474 | 6,045,434 | 3,059,093 | 2,734,133 | 18,872,435 |
| Net income from Operations | -137,118 | 122,515 | 2,814,473 | 1,145,766 | 272,570 | 4,218,206 |
| Depreciation | -33,609 | -14,927 | -178,200 | -43,319 | -26,741 | -296,795 |
| Facilities and Acquisition (debt) | -874,200 | -223,440 | -744,780 | -244,464 | 0 | -2,086,884 |
| Administrative Services (Mgmt Fee) | -69,000 | -110,700 | -219,300 | -99,000 | -68,400 | -566,400 |
| Fiscal Services (Mgmt fee) | -46,000 | -73,800 | -146,200 | -66,000 | -45,600 | -377,600 |
| Net Income | -1,159,927 | -300,352 | 1,525,993 | 692,983 | 131,829 | 890,526 |