



TRUE NORTH Classical, Inc.

Board Meeting Minutes

True North Classical Academy Inc.

December 3, 2021 ♦ 10:30am

9393 Sunset Drive • Miami, FL 33173

Meeting Details

- In person: Dadeland Campus (7900 SW 86th ST, Miami, FL 33143)

I. Opening Session

- A. Call to Order & Roll Call - Meeting was called to order at 12:19 PM
Board Members present: Luis Diaz, Rudy Pages, Ernesto Rodriguez, Kent Windhorst
Others present: Jose Nodarse, Michael Bileca, Timothy Howard
- B. Agenda - Approval of Agenda
Moved by Luis Diaz, Second by Kent Windhorst, Approved unanimously
- C. Minutes - Approval of previous meeting minutes
Moved by Luis Diaz, Second by Rudy Pages, Approved unanimously

II. Reports

- A. Review of Financials
Financials were provided by Jose Nodarse in the meeting binder and reviewed by the Board
 - 1. Income - approximately \$90,000 month additional income expected in January generated by overhead charged to schools by Inc.
 - 2. Expenses - less than budgeted due to salaries and benefits of staff not yet hired
- B. Building Hope Loan
Loan details were provided by Michael Bileca and reviewed by the Board
 - 1. Funds are for True North Gateway location with the goal of campus renovation and expansion
 - 2. Loan is in the amount of \$1.9 million dollars over the span of 5 years with 1 year of interest

3. Capacity will increase to 340 students

III. Board Discussion / Action

A. Approval of Building Hope Loan

Moved by Luis Diaz, Second by Rudy Pages, Approved unanimously

IV. Adjournment

A. Meeting adjourned at 12:35 PM



Approved by Governing Board

Signed by Luis Diaz, Governing Board Chairperson