



TRUE NORTH Foundation

Board Meeting Minutes

True North Classical Academy - Foundation

December 3, 2021 ♦ 10:45am

9393 Sunset Drive • Miami, FL 33173

Meeting Details

- In person: Dadeland Campus (7900 SW 86th ST, Miami, FL 33143)

I. Opening Session

- A. Call to Order & Roll Call - Meeting was called to order at 11:49 AM
Board Members present: Luis Diaz, Rudy Pages, Ernesto Rodriguez, Kent Windhorst
Others present: Jose Nodarse, Michael Bileca, Timothy Howard, Marc Snyder
- B. Agenda - Approval of Agenda
Moved by Luis Diaz, Second by Rudy Pages, Approved unanimously

II. Reports

- A. Review of Financials
Financials were provided by Marc Snyder in the meeting binder and reviewed by the Board.
 1. Annual Fund - \$173,000 collected to date, yearly projection is \$272,000
 2. Give Miami Day - 11/9/21 - \$220,000 raised, estimated total with bonus match is \$230,000, earned \$70,000 more than last year
 3. Build a Brick Campaign - Less emphasis this year due to other events/fundraisers
 4. 5K at Zoo Miami - 10/23/21 - Over 1,000 people participated. Raised approximately \$30,000 from the event
 5. Gala - 4/30/21 - Save the date going out soon. Emphasis on virtual fundraising and auctions for those not able to physically attend due to facility capacity limitations.
 6. Growth Campaign - Goal to raise \$6 million over 3 years, \$2.3 million collected so far. Goal is to hit \$3 million by the end of January 2022

7. Symposium - 4/22 to 4/24/22 - Received \$30,000 grant from the National Endowment for the Humanities. Theme is "Restoring the Heart of Education" with a focus on the promotion of the humanities at the K-12 level. Bringing in National and Local figures to speak on Classical Education. Target eMerge Americas conference audience for fundraising.

B. Budget

Foundation budget was provided by Marc Snyder in the meeting binder and reviewed by the Board.

1. Based on financials above plus expenses, projected net income is \$870,000 for the fiscal year

III. Board Discussion / Action

A. Approval of Finances

Moved by Luis Diaz, Second by Rudy Pages, Approved unanimously

B. Approval of Budget

Not voted on. Budget to be approved at a later date

IV. Adjournment

- A. Meeting adjourned at 12:18 PM



Approved by Governing Board

Signed by Luis Diaz, Governing Board Chairperson